EC 311 Math Review Winter 2024

> 1. A partial derivative of a function with two or more variables with respect to one variable. Treat all other variables as constant.

Find the partial derivative of the following function:

$$f(x, y, z) = \frac{x^4}{z^2} + 2xln(y) + y\sqrt{z}$$

- a.) With respect to *x*
- b.) With respect to *y*
- c.) With respect to *z*
- 2. The chain rule is used when dealing with a composite function f(g(x)) and the derivative is calculated as f'(g(x)) * g'(x).

Find the derivative of the following functions:

a.)

$$f(x) = \ln\left(x^2\right)$$

b.)

$$f(x) = e^{2x}$$

3. Find the partial derivative of the following function:

$$f(x, y) = (3x + 4y^2)^2 + \ln(xy^2)$$

- a.) With respect to x
- b.) With respect to y
- 4. What is the marginal utility of *x* for the following utility function?

$$U(x,y) = 5x^2y^3$$

5. What is the marginal utility of *y* for the following utility function?

$$U(x, y) = x^{.25} y^{.75}$$

6. Find the cross-partial derivative $f_{xy}(x, y)$ of the following function:

$$f(x,y) = 3x^2y$$